

MONTHLY UPDATE APRIL 2023

About the Fund

The Fund aims to achieve long-term capital growth through a diversified portfolio of mainly growth assets, with a small proportion to income assets. The portfolio is actively managed and includes Australasian equities and international equities, property, fixed interest, and cash. Environmental, Social and Governance (ESG) considerations are integrated into portfolio decision-making.

FUND OBJECTIVE

To deliver returns exceeding the CPI by 4.0% per annum before fees and tax, over a suggested investment timeframe of 10+ years.

FUND RETURNS

As at 30 April 2023	1mth (%)	3mth (%)	6mth (%)	1year (%)	3year (% p.a)
Fund return *	1.41	0.40	5.74	0.93	-
Fund Objective**	-	2.86	4.70	10.65	-

*Fund returns are after fees, before taxes

**Fund objective is CPI+4%. Latest CPI is used, as at 31 March 2023.

TOP 10 HOLDINGS BREAKDOWN

As at 30 April 2023	Asset class	% Weight
Cash	Cash	6.30
Microsoft	Equity	1.95
Visa	Equity	1.87
Canadian National Railway	Equity	1.87
Accenture	Equity	1.83
Amadeus IT	Equity	1.80
Reckitt Benckiser	Equity	1.80
Comcast	Equity	1.78
London Stock Exchange	Equity	1.77
Thermo Fisher Scientific	Equity	1.77

CLIMATE RISK: TEMPERATURE OF THE FUND

Temperature Alignment*: **1.5 degrees Celsius**

The temperature alignment is the temperature scenario that the portfolio is currently in line with, based on its current carbon footprint. For more information, click [here](#).

*Source: EMMI

MORE INFORMATION

Before you decide to invest, please read the Product Disclosure Statement (PDS) and speak to your financial adviser.

DISCLAIMER

This Publication is provided by Aurora Capital Limited (Aurora) in good faith and is designed as a summary to accompany the Product Disclosure Statement (PDS) for the Aurora KiwiSaver Scheme (Scheme), and the Aurora Conservative Fund, Aurora Future Focused Fund and Aurora Growth Fund (Funds). The PDS is available from Aurora at <https://www.aurora.co.nz/>, or the issuer FundRock NZ Limited (FundRock), and on <https://disclose-register.companiesoffice.govt.nz/>. The information contained in this Publication is not an offer of units in the Funds or a proposal or an invitation to make an offer to sell, or a recommendation to subscribe for or purchase, any units in the Funds. Any person wishing to apply for units in the Funds must complete the application form which is available from Aurora or FundRock. The information and any opinions in this Publication are based on sources that Aurora believes are reliable and accurate. Aurora, its directors, officers and employees make no representations or warranties of any kind as to the accuracy or completeness of the information contained in this Publication and disclaim liability for any loss, damage, cost or expense that may arise from any reliance on the information or any opinions, conclusions or recommendations contained in it, whether that loss or damage is caused by any fault or negligence on the part of Aurora, or otherwise, except for any statutory liability which cannot be excluded. All opinions reflect Aurora's judgment on the date of this Publication and are subject to change without notice. This disclaimer extends to FundRock, and any entity that may distribute this Publication. The information in this Publication is not intended to be financial advice for the purposes of the Financial Markets Conduct Act 2013 (FMC Act), as amended by the Financial Services Legislation Amendment Act 2019 (FSLAA). In particular, in preparing this document, Aurora did not take into account the investment objectives, financial situation and particular needs of any particular person. Professional investment advice from an appropriately qualified adviser should be taken before making any investment. Past performance is not necessarily indicative of future performance, unit prices may go down as well as up and an investor in the Funds may not recover the full amount of the capital that they invest. No part of this document may be reproduced without the permission of Aurora or FundRock. FundRock is the issuer and manager of the Scheme. Aurora is the investment manager of the Scheme.

Annual management fee: 1.50%

Annual admin fee: \$36

Minimum suggested investment timeframe: 10+ years

Long term asset allocation: 80% Growth/ 20% Income.

Risk factor (1-7 scale): 5

ESG - What the Fund will not invest in

The Fund excludes industries that we believe do more social or environmental harm than good.

These include:

- Armament production
- Pornography production
- Tobacco production
- Uranium mining
- Whaling
- Fossil Fuel Extraction, including,
 - Integrated Oil & Gas
 - Oil & Gas exploration and production
 - Coal Mining

Asset Allocation (% of portfolio)

