

MONTHLY UPDATE FEBRUARY 2023

About the Strategy

The Fund aims to provide a balance between stability of returns and growth of your investment over the medium to long-term, through exposure to a mix of growth and income assets. The portfolio is actively managed and includes Australasian equities and international equities, property, fixed interest, and cash. Environmental, Social and Governance (ESG) considerations are integrated into portfolio decision-making.

STRATEGY OBJECTIVE

To deliver returns exceeding the CPI by 3.4% per annum before fees and tax, over a suggested investment timeframe of 7+ years.

STRATEGY RETURNS

As at 28 February 2023	1mth %	3mth %	6mth (%)	1year (%)	3year (% p.a)
Strategy return *	-1.52	-0.60	-0.76	-4.74	-
Strategy Objective**	-	2.78	5.23	10.58	-

* Strategy returns are after fees, before taxes

** Strategy objective is CPI+3.4%. Latest CPI is used, as at 31 December 2022.

TOP 10 HOLDINGS BREAKDOWN

As at 28 February 2023	Asset class	% Weight
Cash	Cash	4.84
Chorus	Fixed Interest	1.93
Mercury	Fixed Interest	1.91
NZ Local Govt. Funding Agency	Fixed Interest	1.71
Spark	Fixed Interest	1.65
Transpower	Fixed Interest	1.53
Vector	Fixed Interest	1.50
Auckland Airport	Fixed Interest	1.38
Microsoft Corporation	Equity	1.28
Precinct Properties NZ Ltd	Property	1.14

CARBON RISK IN THE STRATEGY

Global Carbon Efficiency Rating (GCER)*: **90/100**

The higher the GCER score, the lower the carbon exposure of a portfolio. The current score suggests a low carbon exposure. For more about the GCER, click [here](#).

*Source: EMMI

MORE INFORMATION

Before you decide to invest, please read the Product Disclosure Statement (PDS), and speak to your financial adviser.

DISCLAIMER

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Annual management fee: 1.4%

Annual admin fee: \$36

Minimum suggested investment timeframe: 7+ years

Long term asset allocation: 57% Growth/ 43% Income.

Risk factor (1-7 scale): 4

ESG – What the Fund will not invest in

The Fund excludes industries that we believe do more social or environmental harm than good.

These include:

- Armament production
- Pornography production
- Tobacco production
- Uranium mining
- Whaling
- Fossil Fuel Extraction, including,
 - Integrated Oil & Gas
 - Oil & Gas exploration and production
 - Coal Mining

Asset Allocation (% of portfolio)

