

MONTHLY UPDATE FEBRUARY 2023

About the Fund

The Strategy aims to grow your investment over the long term by investing in a diversified portfolio of mainly income assets, with a moderate allocation to growth assets. The portfolio is actively managed and includes fixed interest, Australasian equities and international equities, property, and cash. Environmental, Social and Governance (ESG) considerations are integrated into portfolio decision-making.

FUND OBJECTIVE

To deliver returns exceeding the CPI by 2.5% per annum before fees and tax, over a suggested investment timeframe of 4+ years.

FUND RETURNS

As at 28 February 2023	1mth %	3mth %	6mth (%)	1year (%)	3year (% p.a)
Fund return *	-1.64	-0.55	-0.69	-3.89	-
Fund Objective**	-	2.56	4.78	9.68	-

*Fund returns are after fees, before taxes

**Fund objective is CPI+2.5%. Latest CPI is used, as at 31 December 2022.

TOP 10 HOLDINGS BREAKDOWN

As at 28 February 2023	Asset class	% Weight
Cash	Cash	5.20
Mercury	Fixed Interest	4.26
Chorus	Fixed Interest	4.05
Vector	Fixed Interest	3.74
Transpower	Fixed Interest	3.63
Spark	Fixed Interest	3.40
NZ Local Govt. Funding Agency	Fixed Interest	3.26
Auckland Airport	Fixed Interest	3.10
Wellington International Airport	Fixed Interest	2.55
Meridian Energy	Fixed Interest	2.22

CARBON RISK IN THE FUND

Global Carbon Efficiency Rating (GCER)*: 90/100

The higher the GCER score, the lower the carbon exposure of a portfolio.

The current score suggests a low carbon exposure. For more about the

GCER, click [here](#)

*Source: EMMI

MORE INFORMATION

Before you decide to invest, please read the Product Disclosure Statement (PDS) and speak to your financial adviser.

DISCLAIMER

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Annual management fee: 1.25%

Annual admin fee: \$36

Minimum suggested investment timeframe: 4+ years

Long term asset allocation: 30% Growth/70% Income.

Risk factor (1-7 scale): 4

ESG - What the Fund will not invest in

The Fund excludes industries that we believe do more social or environmental harm than good.

These include:

- Armament production
- Pornography production
- Tobacco production
- Uranium mining
- Whaling
- Fossil Fuel Extraction, including,
 - Integrated Oil & Gas
 - Oil & Gas exploration and production
 - Coal Mining

Asset Allocation (% of portfolio)

