

MONTHLY UPDATE FEBRUARY 2023

About the Fund

The Fund aims to provide capital security and liquidity by investing in a diversified portfolio of low-risk cash and cash-equivalent assets. The portfolio is actively managed and includes bank bills, floating rate notes and mainly short-term deposits and securities. Environmental, Social and Governance (ESG) considerations are integrated into our investment process, where applicable.

FUND OBJECTIVE

To deliver gross returns exceeding the Bloomberg NZ Bond Bank Bill Index on a rolling 12-month basis, before fees and tax, over a suggested investment timeframe of 1+ years.

FUND RETURNS

As at 28 February 2023	1mth %	3mth %	6mth (%)	1year (%)	3year (% p.a)
Fund return *	0.33	1.04	1.80	-	-
Benchmark**	0.35	1.10	1.96	2.93	-

*Fund returns are after fees, before taxes

**Benchmark is the Bloomberg NZ Bond Bank Bill Index

Annual management fee: 0.4%

Annual admin fee: \$36

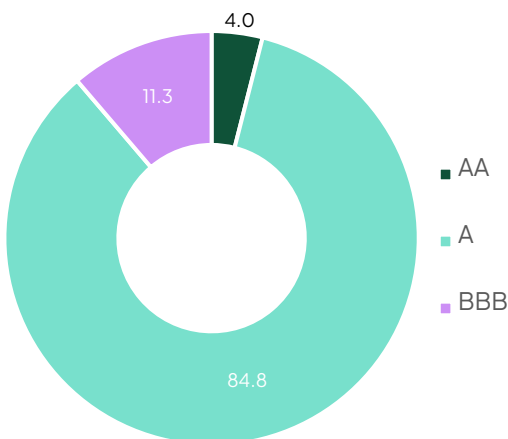
**Minimum suggested investment timeframe:
1+ years**

**Long term asset allocation:
100% Income**

Risk factor (1-7 scale): 1

FUND CREDIT RATING COMPOSITION

Credit rating (% of portfolio)



YIELD*

Fund: 5.28%

Benchmark: 4.92%

This is similar to the current annual interest rate.
* Running yield

MORE INFORMATION

Before you decide to invest, please read the Product Disclosure Statement (PDS) and speak to your financial adviser.

DISCLAIMER

This Publication is provided by Aurora Capital Limited (Aurora) in good faith and is designed as a summary to accompany the Product Disclosure Statement (PDS) for the Aurora KiwiSaver Scheme (Scheme), and the Aurora Liquidity Fund, Aurora Future Focused Fund and Aurora Growth Fund (Funds). The PDS is available from Aurora at <https://www.aurora.co.nz/>, or the issuer Implemented Investment Solutions Limited (IIS), and on <https://disclose-register.companiesoffice.govt.nz/>. The information contained in this Publication is not an offer of units in the Funds or a proposal or an invitation to make an offer to sell, or a recommendation to subscribe for or purchase, any units in the Funds. Any person wishing to apply for units in the Funds must complete the application form which is available from Aurora or IIS. The information and any opinions in this Publication are based on sources that Aurora believes are reliable and accurate. Aurora, its directors, officers and employees make no representations or warranties of any kind as to the accuracy or completeness of the information contained in this Publication and disclaim liability for any loss, damage, cost or expense that may arise from any reliance on the information or any opinions, conclusions or recommendations contained in it, whether that loss or damage is caused by any fault or negligence on the part of Aurora, or otherwise, except for any statutory liability which cannot be excluded. All opinions reflect Aurora's judgment on the date of this Publication and are subject to change without notice. This disclaimer extends to IIS, and any entity that may distribute this Publication. The information in this Publication is not intended to be financial advice for the purposes of the Financial Markets Conduct Act 2013 (FMC Act), as amended by the Financial Services Legislation Amendment Act 2019 (FSLAA). In particular, in preparing this document, Aurora did not take into account the investment objectives, financial situation and particular needs of any particular person. Professional investment advice from an appropriately qualified adviser should be taken before making any investment. Past performance is not necessarily indicative of future performance, unit prices may go down as well as up and an investor in the Funds may not recover the full amount of the capital that they invest. No part of this document may be reproduced without the permission of Aurora or IIS. IIS is the issuer and manager of the Scheme. Aurora is the investment manager of the Scheme.

