

MONTHLY UPDATE FEBRUARY 2024

## About the Strategy

The Strategy aims to provide a balance between stability of returns and growth of your investment over the medium to long-term, through exposure to a mix of growth and income assets. The portfolio is actively managed and includes Australasian equities and international equities, infrastructure, fixed interest, and cash. The Strategy is biased to investments that target a low-carbon economy and can contribute to a more sustainable future.

### STRATEGY OBJECTIVE

To deliver returns exceeding the CPI by 3.40% per annum before fees and tax, over a suggested investment timeframe of 6+ years.

| As At 29/2/2024      | 1 Month (%) | 3 Month (%) | 6 Month (%) | 1 Year (%) | 3 Year (% p.a.) |
|----------------------|-------------|-------------|-------------|------------|-----------------|
| Strategy return*     | 1.32        | 4.95        | 4.79        | 8.32       | -               |
| Strategy Objective** | -           | 1.32        | 3.96        | 8.06       | -               |

\*Strategy returns are after fees, before taxes and are derived from the returns of the funds into which the strategy invests. Strategy returns are calculated based on the target allocation to underlying funds.

\*\*Strategy objective is CPI+3.40%. Latest CPI is used, as at 31 December 2023.

### TOP 10 STRATEGY HOLDINGS

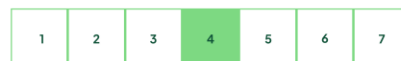
| As At 29/2/2024                | Asset Class           | % Weight |
|--------------------------------|-----------------------|----------|
| Cash                           | Cash                  | 2.11     |
| Fisher & Paykel Healthcare     | Aus/NZ Equities       | 1.86     |
| Infratil                       | Aus/NZ Equities       | 1.62     |
| Spark                          | Aus/NZ Equities       | 1.26     |
| Meridian Energy                | Aus/NZ Equities       | 1.23     |
| Contact Energy                 | Aus/NZ Equities       | 1.22     |
| Auckland International Airport | Aus/NZ Equities       | 1.19     |
| New Zealand Government         | NZ Fixed Interest     | 1.19     |
| European Investment Bank       | Global Fixed Interest | 1.18     |
| New Zealand Government         | NZ Fixed Interest     | 1.15     |

### STRATEGY INFORMATION

#### Long Term Investment Mix

58% Growth 42% Income

#### Risk indicator



**Lower risk** potentially lower returns **Higher risk** potentially higher returns

**Minimum Suggested Investment Timeframe:** 6 years

**Annual Management Fee:** 1.40%

**Annual Administration Fee:** \$36

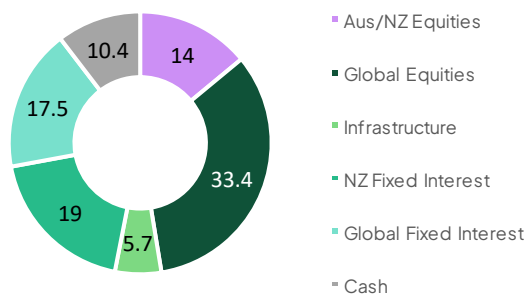
#### This strategy excludes:

- Controversial Weapons
- Pornography production
- Tobacco production
- Nuclear Weapons Components, Systems and Support Services
- Revenue from the extraction and sale of coal
- Evidence of fossil fuel reserves

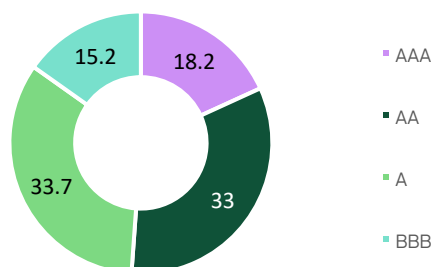
Additional exclusions apply to companies that meet certain business involvement criteria, subject to revenue thresholds.

For more information on exclusions, please read the [Aurora Statement of Investment Policy and Objectives](#).

### ASSET ALLOCATION (% PORTFOLIO)





### CREDIT RISK COMPOSITION (% INCOME ASSETS)








## Climate and environment metrics

We monitor the climate impact of the investments in the portfolio through carbon metrics, such as the temperature alignment. We also monitor how much of the portfolio is aligned with the UN's Sustainable Development Goals (SDGs), based on annual sales of the underlying companies. We prioritise the 4 SDG's that we regard as most relevant to the climate and environment. These metrics are applied on the equity and listed infrastructure components of the portfolio.

### CARBON IN THE PORTFOLIO

|               | Portfolio Temperature Alignment   | Portfolio Carbon Intensity   |
|---------------|---|--|
|               |  Based on portfolio carbon footprint |  Tonnes per \$1m of portfolio value |
| Portfolio     | 3.1 °C  | 425  |
| Market Index* | 3.6 °C  | 578  |

### CONTRIBUTION TO THE UNITED NATIONS SDGs

|                           | SDG7<br>Affordable & clean energy   | SDG9<br>Industry, innovation, & infrastructure                                    | SDG11<br>Sustainable cities & communities  | SDG13<br>Climate action   | ALL Sustainable development goals   |
|---------------------------|---|---|--|---|---|
|                           |  |  |  |  |  |
| Contribution to Sales (%) |   |   |  |   |   |
| Portfolio                 | 5.7%  | 5.3%  | 15.0%  | 3.8%  | 68.0%   |
| Market Index*             | 2.9%  | 4.9%  | 10.7%  | 2.5%  | 58.5%   |

Click for more information about [temperature alignment](#), [carbon intensity](#), and [sustainable development goals](#).

\*MSCI All Country World Index (ACWI) is used.

SOURCE



SOURCE



### OUR CHIEF INVESTMENT OFFICER



Sean Henaghan

Aurora is a proud member of the following:



### More information

Before you decide to invest, please read the Product Disclosure Statement (PDS) and speak to your financial adviser.

### DISCLAIMER

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