

MONTHLY UPDATE FEBRUARY 2024

## About the Fund

The Fund aims to grow your investment over the long term by investing in a diversified portfolio of mainly income assets, with a moderate allocation to growth assets. The portfolio is actively managed and includes fixed interest, Australasian equities and international equities, infrastructure, and cash. The Fund is biased to investments that target a low-carbon economy and can contribute to a more sustainable future.

### FUND OBJECTIVE

To deliver returns exceeding the CPI by 2.50% per annum before fees and tax, over a suggested investment timeframe of 3+ years.

As At 29/2/2024	1 Month (%)	3 Month (%)	6 Month (%)	1 Year (%)	3 Year (% p.a.)
Strategy return*	0.13	2.64	3.27	5.01	-
Strategy Objective**	-	1.10	3.52	7.16	-

\*Strategy returns are after fees, before taxes

\*\*Strategy objective is CPI+2.50%. Latest CPI is used, as at 31 December 2023.

### TOP 10 FUND HOLDINGS

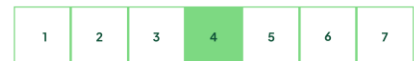
As At 29/2/2024	Asset Class	% Weight
New Zealand Government	NZ Fixed Interest	2.20
New Zealand Government	NZ Fixed Interest	2.13
Cash	Cash	2.13
European Investment Bank	Global Fixed Interest	1.95
New Zealand Government	NZ Fixed Interest	1.76
New Zealand Government	NZ Fixed Interest	1.71
KfW	Global Fixed Interest	1.66
New Zealand Government	NZ Fixed Interest	1.30
New Zealand Government	NZ Fixed Interest	1.30
MUFG Bank NZ	NZ Fixed Interest	1.21

### FUND INFORMATION

#### Long Term Investment Mix

25% Growth 75% Income

#### Risk indicator



Lower risk

potentially lower returns

Higher risk

potentially higher returns

#### Minimum Suggested

Investment Timeframe: 3 years

Annual Management Fee: 1.25%

Annual Administration Fee: \$36

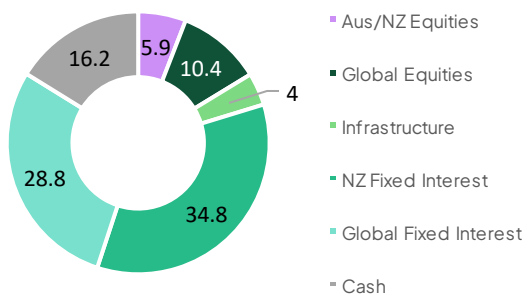
#### This fund excludes:

- Controversial Weapons
- Pornography production
- Tobacco production
- Nuclear Weapons Components, Systems and Support Services
- Revenue from the extraction and sale of coal
- Evidence of fossil fuel reserves

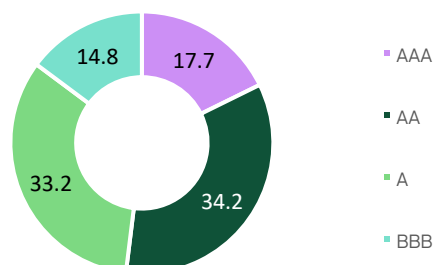
Additional exclusions apply to companies that meet certain business involvement criteria, subject to revenue thresholds.

For more information on exclusions, please read the [Aurora Statement of Investment Policy and Objectives](#).

### ASSET ALLOCATION (% PORTFOLIO)





### CREDIT RISK COMPOSITION (% INCOME ASSETS)








## Climate and environment metrics

We monitor the climate impact of the investments in the portfolio through carbon metrics, such as the temperature alignment. We also monitor how much of the portfolio is aligned with the UN's Sustainable Development Goals (SDGs), based on annual sales of the underlying companies. We prioritise the 4 SDG's that we regard as most relevant to the climate and environment. These metrics are applied on the equity and listed infrastructure components of the portfolio.

### CARBON IN THE PORTFOLIO

	Portfolio Temperature Alignment	Portfolio Carbon Intensity
	 Based on portfolio carbon footprint	 Tonnes per \$1m of portfolio value
Portfolio	3.1 °C	407
Market Index*	3.6 °C	578

### CONTRIBUTION TO THE UNITED NATIONS SDGs

	SDG7 Affordable & clean energy	SDG9 Industry, innovation, & infrastructure	SDG11 Sustainable cities & communities	SDG13 Climate action	ALL Sustainable development goals
					
Contribution to Sales (%)					
Portfolio	7.2%	5.7%	15.9%	4.1%	71.1%
Market Index*	2.9%	4.9%	10.7%	2.5%	58.5%

Click for more information about [temperature alignment](#), [carbon intensity](#), and [sustainable development goals](#).

\*MSCI All Country World Index (ACWI) is used.

SOURCE



SOURCE



### OUR CHIEF INVESTMENT OFFICER



Sean Henaghan

Aurora is a proud member of the following:



### More information

Before you decide to invest, please read the Product Disclosure Statement (PDS) and speak to your financial adviser.

### DISCLAIMER

This publication is a summary accompanying the Product Disclosure Statement (PDS) for the Aurora KiwiSaver Scheme (Scheme) and the Aurora Conservative Fund, Aurora Future Focused Fund, and Aurora Growth Fund (Funds). It is not an offer, recommendation, or invitation to purchase units in the Funds. The information provided is based on reliable sources, but Aurora and its affiliates do not guarantee its accuracy or completeness. Any reliance on this information is at your own risk. The opinions expressed are current at the time of this publication and may change without notice. This disclaimer also applies to FundRock and any entity distributing this publication. This information is not intended as financial advice, and individual investment advice should be sought from a qualified professional. Past performance is not indicative of future results, and investment capital may be subject to loss. Reproduction of this document without permission is prohibited. FundRock is the issuer and manager of the Scheme, while Aurora is the investment manager.

