

MONTHLY UPDATE JANUARY 2023

About the Fund

The Fund aims to provide capital security and liquidity by investing in a diversified portfolio of low-risk cash and cash-equivalent assets. The portfolio is actively managed and includes bank bills, floating rate notes and mainly short-term deposits and securities. Environmental, Social and Governance (ESG) considerations are integrated into our investment process, where applicable.

FUND OBJECTIVE

To deliver gross returns exceeding the Bloomberg NZ Bond Bank Bill Index on a rolling 12-month basis, before fees and tax, over a suggested investment timeframe of 1+ years.

FUND RETURNS

As at 31 January 2023	1mth %	3mth %	6mth (%)	1year (%)	3year (% p.a)
Fund return *	0.37	0.98	1.69	-	-
Benchmark**	0.38	1.05	1.85	2.65	-

*Fund returns are after fees, before taxes

**Benchmark is the Bloomberg NZ Bond Bank Bill Index

Annual management fee: 0.4%

Annual admin fee: \$36

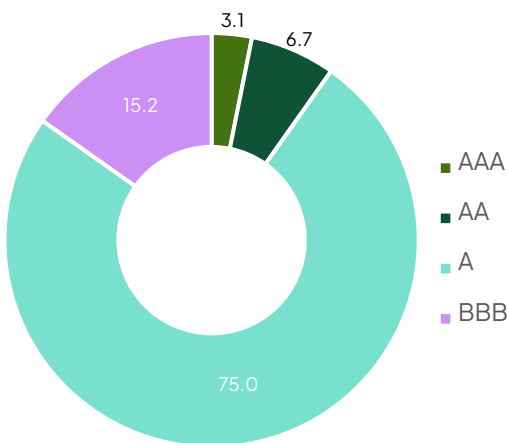
Minimum suggested investment timeframe: 1+ years

Long term asset allocation: 100% Income

Risk factor (1-7 scale): 1

FUND CREDIT RATING COMPOSITION

Credit rating (% of portfolio)



YIELD*

Fund: 4.87%

Benchmark: 4.62%

This is similar to the current annual interest rate.

* Running yield

MORE INFORMATION

Before you decide to invest, please read the Product Disclosure Statement (PDS) and speak to your financial adviser.

DISCLAIMER

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