

MONTHLY UPDATE JANUARY 2023

About the Strategy

The RetirementPlus strategy is designed to take the challenge out of investing. With RetirementPlus your savings are invested in a mix of the Aurora Conservative Fund, Aurora Growth Fund and Aurora Future Focused Fund that automatically changes according to your age. It's designed to reduce your investment risk as you get older.

STRATEGY OBJECTIVE

To deliver returns exceeding the CPI by 2.75% per annum before fees and tax, over a suggested investment timeframe of 4+ years.

STRATEGY RETURNS

As at 31 January 2023	1mth %	3mth %	6mth %	1year (%)	3year (% p.a)
Strategy return *	2.88	2.90	-0.12	-3.78	-
Strategy Objective**	-	2.62	4.90	9.91	-

*Strategy returns are after fees, before taxes

**Strategy objective is CPI+2.75%. Latest CPI is used, as at 31 December 2022.

TOP 10 HOLDINGS BREAKDOWN

As at 31 January 2023	Asset class	% Weight
Cash	Cash	4.95
Mercury	Fixed Interest	3.74
Chorus	Fixed Interest	3.58
Vector	Fixed Interest	3.29
Transpower	Fixed Interest	3.19
Local Govt Funding Agency	Fixed Interest	3.02
Spark	Fixed Interest	2.99
Auckland International Airport	Fixed Interest	2.71
Wellington International Airport	Fixed Interest	2.23
Meridian Energy	Fixed Interest	1.92

CARBON RISK IN THE STRATEGY

Global Carbon Efficiency Rating (GCER)*: **90/100**

The higher the GCER score, the lower the carbon exposure of a portfolio. The current score suggests a low carbon exposure. For more about the GCER, click [here](#).

*Source: EMMI

MORE INFORMATION

Before you decide to invest, please read the Product Disclosure Statement (PDS) and speak to your financial adviser.

DISCLAIMER

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Annual management fee: 1.29%

Annual admin fee: \$36

Minimum suggested investment timeframe: 4+ years

Long term asset allocation: 37% Growth/ 63% Income.

Risk factor (1-7 scale): 4

ESG - What the Fund will not invest in

The Fund excludes industries that we believe do more social or environmental harm than good.

These include:

- Armament production
- Pornography production
- Tobacco production
- Uranium mining
- Whaling
- Fossil Fuel Extraction, including,
 - Integrated Oil & Gas
 - Oil & Gas exploration and production
 - Coal Mining

Asset Allocation (% of portfolio)

