

MONTHLY UPDATE JULY 2023

About the Fund

The Fund aims to achieve long-term capital growth through a diversified portfolio of mainly growth assets, with a small proportion to income assets. The portfolio is actively managed and includes Australasian equities and international equities, property, fixed interest, and cash. Environmental, Social and Governance (ESG) considerations are integrated into portfolio decision-making.

FUND OBJECTIVE

To deliver returns exceeding the CPI by 4.0% per annum before fees and tax, over a suggested investment timeframe of 10+ years.

FUND RETURNS

As at 31 July 2023	1mth (%)	3mth (%)	6mth (%)	1year (%)	3year (% p.a)
Fund return *	1.30	3.09	3.50	3.31	-
Fund Objective**	-	2.07	4.33	10.03	-

*Fund returns are after fees, before taxes

**Fund objective is CPI+4%. Latest CPI is used, as at 30 June 2023.

TOP 10 HOLDINGS BREAKDOWN

As at 31 July 2023	Asset class	% Weight
Cash	Equity	5.16
New Zealand Government	Fixed Interest	2.78
New Zealand Government	Fixed Interest	2.54
Comcast	Equity	1.83
Visa	Equity	1.80
Accenture	Equity	1.70
Moet Hennessy Louis Vuitton	Equity	1.69
Microsoft	Equity	1.69
Charles Schwab	Equity	1.60
Cigna	Equity	1.59

CLIMATE RISK: TEMPERATURE OF THE FUND

Temperature Alignment*: **2.3 degrees Celsius**

The temperature alignment is the temperature scenario that the portfolio is currently in line with, based on its current carbon footprint. For more information, click [here](#).

*Source: EMMI

MORE INFORMATION

Before you decide to invest, please read the Product Disclosure Statement (PDS) and speak to your financial adviser.

DISCLAIMER

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Annual management fee: 1.50%

Annual admin fee: \$36

Minimum suggested investment timeframe: 10+ years

Long term asset allocation: 80% Growth/ 20% Income.

Risk factor (1-7 scale): 5

ESG - What the Fund will not invest in

The Fund excludes industries that we believe do more social or environmental harm than good.

These include:

- Armament production
- Pornography production
- Tobacco production
- Uranium mining
- Whaling
- Fossil Fuel Extraction, including,
 - Integrated Oil & Gas
 - Oil & Gas exploration and production
 - Coal Mining

Asset Allocation (% of portfolio)

