

MONTHLY UPDATE MAY 2023

About the Strategy

The Fund aims to provide a balance between stability of returns and growth of your investment over the medium to long-term, through exposure to a mix of growth and income assets. The portfolio is actively managed and includes Australasian equities and international equities, property, fixed interest, and cash. Environmental, Social and Governance (ESG) considerations are integrated into portfolio decision-making.

STRATEGY OBJECTIVE

To deliver returns exceeding the CPI by 3.4% per annum before fees and tax, over a suggested investment timeframe of 7+ years.

STRATEGY RETURNS

As at 31 May 2023	1mth (%)	3mth (%)	6mth (%)	1year (%)	3year (% p.a)
Strategy return *	-0.34	1.65	1.04	1.34	-
Strategy Objective**	-	2.10	4.40	10.05	-

* Strategy returns are after fees, before taxes

** Strategy objective is CPI+3.4%. Latest CPI is used, as at 31 March 2023.

TOP 10 HOLDINGS BREAKDOWN

As at 31 May 2023	Asset class	% Weight
Cash	Cash	3.11
Spark	Fixed Interest	1.45
Microsoft	Equity	1.44
Housing New Zealand	Fixed Interest	1.37
Contact Energy	Fixed Interest	1.35
Chorus	Fixed Interest	1.31
NZ Government	Fixed Interest	1.28
Mercury	Fixed Interest	1.23
Auckland International Airport	Fixed Interest	1.16
Stride Property Group	Property	1.15

CLIMATE RISK: TEMPERATURE OF THE STRATEGY

Temperature Alignment*: 1.7 degrees Celsius

The temperature alignment is the temperature scenario that the portfolio is currently in line with, based on its current carbon footprint. For more information, click [here](#).

*Source: EMMI

MORE INFORMATION

Before you decide to invest, please read the Product Disclosure Statement (PDS), and speak to your financial adviser.

DISCLAIMER

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Annual management fee: 1.4%

Annual admin fee: \$36

Minimum suggested investment timeframe: 7+ years

Long term asset allocation: 57% Growth/ 43% Income.

Risk factor (1-7 scale): 4

ESG - What the Fund will not invest in

The Fund excludes industries that we believe do more social or environmental harm than good.

These include:

- Armament production
- Pornography production
- Tobacco production
- Uranium mining
- Whaling
- Fossil Fuel Extraction, including,
 - Integrated Oil & Gas
 - Oil & Gas exploration and production
 - Coal Mining

Asset Allocation (% of portfolio)

