# Aurora Balanced Strategy



**MONTHLY UPDATE MAY 2023** 

## About the Strategy

The Fund aims to provide a balance between stability of returns and growth of your investment over the medium to long-term, through exposure to a mix of growth and income assets. The portfolio is actively managed and includes Australasian equities and international equities, property, fixed interest, and cash. Environmental, Social and Governance (ESG) considerations are integrated into portfolio decision-making.

#### STRATEGY OBJECTIVE

To deliver returns exceeding the CPI by 3.4% per annum before fees and tax, over a suggested investment timeframe of 7+ years.

#### STRATEGY RETURNS

As at 31 May 2023	lmth (%)	3mth (%)	6mth (%)	lyear (%)	3year (% p.a)
Strategy return *	-0.34	1.65	1.04	1.34	-
Strategy Objective**	-	2.10	4.40	10.05	-

<sup>\*</sup> Strategy returns are after fees, before taxes

#### TOP 10 HOLDINGS BREAKDOWN

As at 31 May 2023	Asset class	% Weight
Cash	Cash	3.11
Spark	Fixed Interest	1.45
Microsoft	Equity	1.44
Housing New Zealand	Fixed Interest	1.37
Contact Energy	Fixed Interest	1.35
Chorus	Fixed Interest	1.31
NZ Government	Fixed Interest	1.28
Mercury	Fixed Interest	1.23
Auckland International Airport	Fixed Interest	1.16
Stride Property Group	Property	1.15

#### CLIMATE RISK: TEMPERATURE OF THE STRATEGY

Temperature Alignment\*: 1.7 degrees Celsius

The temperature alignment is the temperature scenario that the portfolio is currently in line with, based on its current carbon footprint. For more information, click here.

\*Source: EMM

#### Annual management fee: 1.4%

Annual admin fee: \$36

#### Minimum suggested investment timeframe:

7+years

Long term asset allocation:

57% Growth/43% Income.

Risk factor (1-7 scale): 4

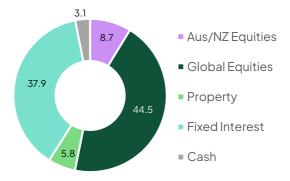
#### ESG - What the Fund will not invest in

The Fund excludes industries that we believe do more social or environmental harm than good.

#### These include:

- Armament production
- Pornography production
- Tobacco production
- Uranium mining
- Whaling
- Fossil Fuel Extraction, including,
  - o Integrated Oil & Gas
  - o Oil & Gas exploration and production
  - Coal Mining

### Asset Allocation (% of portfolio)



#### **MORE INFORMATION**

Before you decide to invest, please read the Product Disclosure Statement (PDS), and speak to your financial adviser.

This Publication is provided by Aurora Capital Limited (Aurora) in good faith and is designed as a summary to accompany the Product Disclosure Statement (PDS) for the Aurora KiwiSaver Scheme (Scheme), and the Aurora Conservative Fund, Aurora Future Focused Fund and Aurora Growth Fund (Funds). The PDS is available from Aurora at https://www.aurora.co.rg/, or the issuer FundRock NZ Limited (FundRock), and on hits publication is not an offer on its in the Funds or a proposal or an invitation to make an offer to sell, or a recommendation to subscribe or purchase, are units in the Funds. Any person wishing to apply for units in the Funds must complete the application form which is available from Aurora or FundRock. The information and any opinions in this Publication are based on sources units in the Funds. Any person wishing to apply for units in the Funds must complete the application form which is available from Aurora or FundRock. The information and any opinions in this Publication are are based on sources that Aurora believes are reliable and accuracy. Aurora, its directors, officers and employees make no representations or warranties of any kind as to the accuracy or completeness of the information contained in this Publication and disclaim liability for any loss, damage, cost or expense that may arise from any reliance on the information or any opinions, conclusions or recommendations contained in it, whether that loss or damage is caused by any fadinier extends to FundRock, and any entity that may distribute this Publication. The information in this Publication is not intended to be financial advice for the purposes of the Financial Services Legislation Amendment Act 2013 (FSLAA). In particular, in preparing this document, Aurora did not take into account the investment objectives, financial situation and particular preson. Professional investment advice from an appropriately qualified adviser should be taken before making any investment. Past performance is not necessarily indicative of future performance, unit prices may go down as well as up and an investor in the Funds may not recover the full amount of the capital that they invest. No part of this document may be reproduced without the permission of Aurora or FundRock. FundRock is the issuer and manager of the Scheme. Aurora is the investment manager of the Scheme.



<sup>\*\*</sup> Strategy objective is CPI+3.4%. Latest CPI is used, as at 31 March 2023.