

## MONTHLY UPDATE MAY 2023

### About the Fund

The Strategy aims to grow your investment over the long term by investing in a diversified portfolio of mainly income assets, with a moderate allocation to growth assets. The portfolio is actively managed and includes fixed interest, Australasian equities and international equities, property, and cash. Environmental, Social and Governance (ESG) considerations are integrated into portfolio decision-making.

### FUND OBJECTIVE

To deliver returns exceeding the CPI by 2.5% per annum before fees and tax, over a suggested investment timeframe of 4+ years.

### FUND RETURNS

As at 31 May 2023	1mth (%)	3mth (%)	6mth (%)	1year (%)	3year (% p.a)
Fund return *	-0.18	1.39	0.84	1.76	-
Fund Objective**	-	1.87	3.95	9.15	-

\*Fund returns are after fees, before taxes

\*\*Fund objective is CPI+2.5%. Latest CPI is used, as at 31 March 2023.

### TOP 10 HOLDINGS BREAKDOWN

As at 31 May 2023	Asset class	% Weight
Cash	Cash	3.80
NZ Government	Fixed Interest	3.09
Spark	Fixed Interest	2.91
Vector	Fixed Interest	2.80
Housing New Zealand	Fixed Interest	2.72
Meridian Energy	Fixed Interest	2.62
Mercury	Fixed Interest	2.57
Auckland International Airport	Fixed Interest	2.56
Chorus	Fixed Interest	2.52
Wellington International Airport	Fixed Interest	2.48

### CLIMATE RISK: TEMPERATURE OF THE FUND

Temperature Alignment\*: **1.5 degrees Celsius**

The temperature alignment is the temperature scenario that the portfolio is currently in line with, based on its current carbon footprint. For more information, click [here](#).

\*Source: EMMI

### MORE INFORMATION

Before you decide to invest, please read the Product Disclosure Statement (PDS) and speak to your financial adviser.

#### DISCLAIMER

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**Annual management fee: 1.25%**

**Annual admin fee: \$36**

**Minimum suggested investment timeframe: 4+ years**

**Long term asset allocation: 30% Growth/70% Income.**

**Risk factor (1-7 scale): 4**

#### ESG – What the Fund will not invest in

The Fund excludes industries that we believe do more social or environmental harm than good.

These include:

- Armament production
- Pornography production
- Tobacco production
- Uranium mining
- Whaling
- Fossil Fuel Extraction, including,
  - Integrated Oil & Gas
  - Oil & Gas exploration and production
  - Coal Mining

### Asset Allocation (% of portfolio)

