



Aurora Liquidity Fund

QUARTERLY UPDATE MARCH 2025

Financial performance returns

AURORA LIQUIDITY FUND AS AT 31 MARCH 2025

RETURNS				
	3 month %	6 month %	1 year %	3 year %
Fund (after fees, before taxes)	0.97	2.13	5.01	-
Benchmark*	1.03	2.25	5.16	-

** Benchmark is the Bloomberg NZ Bond Bank Bill Index. As at 31 March 2025.*

The Aurora Liquidity Fund continued to deliver healthy returns in the first quarter, supported by strong cash yields. Over the past year, cash has provided solid returns with minimal risk, making it an attractive option for investors with a short investment time horizon.

During the quarter, the Reserve Bank of New Zealand lowered the Official Cash Rate (OCR) to 3.75% to help stimulate economic growth. With the New Zealand economy remaining weak, further OCR cuts are anticipated in the near term.

As rates decline, cash yields are expected to soften, which will likely lead to slightly lower returns for the Liquidity Fund moving forward. However, this should not be a concern for investors, as the primary goal of this fund is to protect your savings, offering stability and security rather than aggressive growth.

Questions?

If you have questions about this report, please contact your adviser who will be happy to help.

We welcome all feedback and would like to hear from you if you have any questions or concerns about your investment, as this can form the basis of future articles and reports that we write.

We also invite you to ask us questions through our website at www.aurora.co.nz.

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